**INTEREST RATES MARKET NOTICE**

**Date: 28 July 2014**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRX23”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 29 July 2014 under a **Domestic Medium Term Note Programme** dated **29 November 2011**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Authorised Programme size** R 80,000,000,000.00

**Total Notes Outstanding** R 45,380,521,803.27

**Tap Amount** R 187,000,000.00

**Total Amount Following Tap Issue** R 1,293,000,000.00

**Bond Code** FRX23

**Nominal Issued** R 187,000,000.00

**Issue Price** 94.4089%

**Coupon** 7.75%

**Coupon Indicator** Fixed

**Trade Type** Price

**Maturity Date** 28 February 2023

**Books Close** 21 August, 18 February

**Interest Payment Date(s)** 31 August, 28 February

**Last Day to Register** By 17:00 on 20 August, 17 February

**Issue Date** 29 July 2014

**Date Convention** Modified Following

**Interest Commencement Date** 28 February 2014

**First Interest Payment Date** 31 August 2014

**ISIN No.** ZAG000104969

**Additional Information** Senior Unsecured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Simone Daws RMB +27 11 2824833

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222